

West Whiteland Township Non-Uniformed Employees Pension Plan Asset Allocations

Cusip	Fund	Ticker	Fund Type	Fund Capitalization	Target Allocation	31-Dec-19			Money Market Value after Annual Contribution	Rebalancing to Target					
						Cost Value	Market Value	Asset Allocation		Target Value	Adjustment to Target Buy/(Sell)	% v. Target			
Domestic Equities								51.0%				52.8%			
018918623	Allianz NFJ Mid-Cap Value Institutional	PRNIX	Value	Mid	6.7%	\$583,490	\$589,398	6.7%	\$580,428	(\$8,970)	-1.5%				
74160q103	PRIMECAP Odyssey Growth Fund	POGRX	Growth	Large	13.3%	\$575,731	\$1,246,427	14.2%	\$1,159,986	(\$86,441)	-7.5%				
779562206	T Rowe Price New Horizons	PRJIX	Growth	Small	5.5%	\$347,412	\$496,805	5.7%	\$478,614	(\$18,191)	-3.8%				
922908686	Vanguard Small Cap Index Adm	VSMAX	Value	Small	5.5%	\$459,845	\$492,906	5.6%	\$478,614	(\$14,292)	-3.0%				
922908678	Vanguard Value Index Fund	VVIAX	Value	Large	6.7%	\$300,028	\$598,388	6.8%	\$580,428	(\$17,960)	-3.1%				
922908710	Vanguard 500 Index Fund	VFIAX	Blend	Large	13.3%	\$500,263	\$1,205,354	13.7%	\$1,159,986	(\$45,369)	-3.9%				
Intl Equity Mutual Funds								14.0%				14.2%			
298706839	American EuroPacific Growth Fund	RERFX	Blend	International	7.0%	\$486,408	\$637,890	7.3%	\$609,145	(\$28,745)	-4.7%				
302933304	FMI International Fund	FMIJX	Blend	International	7.0%	\$602,125	\$609,923	7.0%	\$609,145	(\$778)	-0.1%				
Fixed Income								35.0%				33.0%			
921937603	Vanguard Total Bond Market Index	VBTLX	Value	Fixed Income	35.0%	\$2,767,437	\$2,895,126	33.0%	\$3,045,724	\$150,598	4.9%				
Cash															
97181C605	Money Market Funds	WGOXX				\$26,247	\$26,247		\$26,247	\$96,395	\$70,148 *				
PLAN ASSETS					100.0%	\$6,648,987	\$8,798,465	100.0%	\$8,798,465	\$8,798,465	(\$0)				
Annual Contribution Amount															
* Amount of cash needed/(to be invested) via rebalancing for next quarter															
Per PAB guidance, rebalance other funds when % > 10% over target allocation															

West Whiteland Township Police Pension Plan Asset Allocations

Cusip	Fund	Ticker	Fund Type	Fund Capitalization	Target Allocation	31-Dec-19			Rebalancing to Target				
						Cost Value	Market Value	Asset Allocation	Money Market Value after Annual Contribution	Target Value	Adjustment to Target Buy/(Sell)	% v. Target	
Domestic Equities								52.8%					
018918623	Allianz NFJ Mid-Cap Value Institutional	PRNIX	Value	Mid	6.67%	\$1,233,902	\$1,246,395	6.7%	\$1,237,211	\$1,228,729	(\$17,666)	-1.4%	
74160Q103	PRIMECAP Odyssey Growth Fund	POGRX	Growth	Large	13.33%	\$1,224,929	\$2,635,623	14.2%		\$2,455,616	(\$180,008)	-7.3%	
779562206	T Rowe Price New Horizons	PRJIX	Growth	Small	5.50%	\$733,102	\$1,050,731	5.7%		\$1,013,195	(\$37,536)	-3.7%	
922908686	Vanguard Small Cap Index Adm	VSMAX	Value	Small	5.50%	\$972,061	\$1,041,514	5.6%		\$1,013,195	(\$28,319)	-2.8%	
922908678	Vanguard Value Index Fund	VVIAX	Value	Large	6.67%	\$632,424	\$1,265,325	6.8%		\$1,228,729	(\$36,596)	-3.0%	
922908710	Vanguard 500 Index Fund	VFIAX	Blend	Large	13.33%	\$1,063,064	\$2,548,617	13.7%		\$2,455,616	(\$93,002)	-3.8%	
Intl Equity Mutual Funds								14.2%					
298706839	American EuroPacific Growth Fund	RERFX	Blend	International	7.00%	\$1,035,162	\$1,348,705	7.3%		\$1,289,521	(\$59,184)	-4.6%	
302933304	FMI International Fund	FMIJX	Blend	International	7.00%	\$1,273,217	\$1,289,733	7.0%		\$1,289,521	(\$213)	0.0%	
Fixed Income								33.0%					
921937603	Vanguard Total Bond Market Index	VBTLX	Value	Fixed Income	35.00%	\$5,856,528	\$6,122,246	33.0%		\$6,447,603	\$325,357	5.0%	
Cash													
97181C605	Money Market Funds	WGOXX				\$61,097	\$61,097		\$61,097	\$188,264	\$127,167 *		
PLAN ASSETS					100%	\$14,085,486	\$18,609,986	100.0%	\$18,609,986	\$18,609,986	(\$0)		
Annual Contribution Amount													
* Amount of cash needed/(to be invested) via rebalancing for next quarter													
Per PAB guidance, rebalance other funds when % > 10% over target allocation													

West Whiteland Township OPEB

As of December 31, 2019

Asset Allocation & Performance

	Allocation		Performance(%)							Inception Date
	Market Value (\$)	%	1 Quarter	2019	1 Year	2 Years	3 Years	5 Years	Since Inception	
Total Fund	2,398,247	100.00	5.64	20.44	20.44	6.97	9.82	N/A	9.16	07/01/2016
Blended Benchmark			5.44	20.02	20.02	6.86	9.51	N/A	9.18	07/01/2016
Domestic Equity	1,008,915	42.07	8.65	29.75	29.75	10.79	13.99	N/A	14.07	07/01/2016
Vanguard Total Stock Market Index	889,920	37.11	9.01	30.80	30.80	11.37	14.55	11.19	15.05	07/01/2016
Russell 3000 Index			9.10	31.02	31.02	11.42	14.57	11.24	15.10	07/01/2016
Jensen Quality Growth Fund <i>(Downside Protection)</i>	81,330	3.39	8.27	29.34	29.34	15.11	17.86	13.35	13.00	04/01/2019
S&P 500			9.07	31.49	31.49	12.13	15.27	11.70	15.70	04/01/2019
iShares Core S&P Mid Cap ETF	37,665	1.57	7.05	26.14	26.14	5.87	9.20	8.96	10.20	04/01/2019
S&P MidCap 400			7.06	26.20	26.20	5.93	9.26	9.03	10.23	04/01/2019
International Equity	546,955	22.81	8.67	21.12	21.12	2.99	10.60	N/A	9.99	07/01/2016
Vanguard Total International Stock Index	291,005	12.13	9.01	21.51	21.51	1.97	9.87	5.85	8.42	10/01/2016
MSCI AC World ex USA (Net)			8.92	21.51	21.51	2.11	9.87	5.51	8.65	10/01/2016
J. O. Hambro International Select Growth "Hit"	138,041	5.76	7.58	19.04	19.04	4.50	10.30	6.25	8.99	07/01/2016
MSCI AC World ex USA (Net)			8.92	21.51	21.51	2.11	9.87	5.51	10.09	07/01/2016
Invesco Oppenheimer Int'l Small-Mid Company	65,137	2.72	8.24	25.08	25.08	6.54	16.22	12.52	14.31	07/01/2016
MSCI AC World ex USA Smid Cap Index (Net)			10.27	22.36	22.36	0.74	9.78	6.59	9.51	07/01/2016
Hartford Schroders Emerging Markets Equity	52,772	2.20	11.22	22.11	22.11	1.54	13.25	6.97	0.05	03/01/2018
MSCI EM (net)			11.84	18.44	18.44	0.58	11.57	5.61	-1.15	03/01/2018
Fixed Income	826,213	34.45	0.46	9.99	9.99	4.55	4.54	N/A	3.59	07/01/2016
Baird Core Plus	240,554	10.03	0.53	10.11	10.11	4.67	4.66	3.75	3.59	07/01/2016
Blmbg. Barc. U.S. Aggregate			0.18	8.72	8.72	4.27	4.03	3.05	2.69	07/01/2016
DoubleLine Core Fixed Income	225,122	9.39	0.32	7.99	7.99	3.91	4.16	3.44	3.63	08/01/2017
PGIM Total Return Bond	240,540	10.03	0.35	11.13	11.13	5.08	5.62	4.33	4.99	08/01/2017
Blmbg. Barc. U.S. Aggregate			0.18	8.72	8.72	4.27	4.03	3.05	3.87	08/01/2017
Voya Intermediate Bond	59,001	2.46	0.23	10.06	10.06	4.78	4.80	3.82	N/A	01/01/2020
Blmbg. Barc. U.S. Aggregate			0.18	8.72	8.72	4.27	4.03	3.05	N/A	01/01/2020
iShares Intermediate-Term Corporate Bond ETF	60,995	2.54	1.30	14.37	14.37	6.66	5.60	4.15	1.30	10/01/2019
ICE BofAML U.S. Corporate 5-10 Year Index			1.28	14.30	14.30	6.01	5.97	4.88	1.28	10/01/2019
Cash Equivalents	16,164	0.67	0.40	2.08	2.08	1.88	1.50	N/A	1.33	07/01/2016
First American Government Obligation	16,164	0.67	0.40	2.08	2.08	1.89	1.51	0.95	1.33	07/01/2016

Returns are net of mutual fund fees.
Returns are expressed as percentages.
Asset class level returns may vary from individual underlying manager returns due to cash flows.



West Whiteland
Comparati...

Total